

Summary of Consolidated Financial Results for the First Half of Fiscal Year 2008

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 Adoption of US GAAP : NO

1. Results of Fiscal 2008 Semi-Annual (April 1, 2007 - September 30, 2007)

(Amounts less than one million yen, except for per share amounts, are omitted.)

(1) Consolidated financial results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2008 semi-annual	47,921	0.9	(1,211)	-	(1,158)	-	(1,058)	-
FY2007 semi-annual	47,496	-53.0	(442)	-	(538)	-	(597)	-
(Reference) FY2007	126,667	-	4,318	-	4,341	-	4,338	-

	Basic Net Income per Share	Diluted Net Income per Share
	Yen	Yen
FY2008 semi-annual	(7.68)	-
FY2007 semi-annual	(4.34)	-
(Reference) FY2007	31.47	-

(Reference) Equity in earnings of affiliated companies : FY2008 semi-annual: 98 million yen, FY2007 semi-annual: 33 million yen, FY2007: 329 million yen

(2) Consolidated financial status

	Total Assets	Net Assets	Shareholder's Equity Ratio	Shareholder's Equity per Share (BPS)
	Millions of Yen	Millions of Yen	%	Yen
FY2008 semi-annual	113,711	42,026	36.6	302.30
FY2007 semi-annual	108,657	36,939	33.7	265.58
(Reference) FY2007	125,698	42,755	33.7	307.53

(Reference) Shareholders' equity: FY2008 semi-annual: 41,663 million yen, FY2007 semi-annual: 36,607 million yen, FY2007: 42,387 million yen

(3) Consolidated cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalent at the end of the year
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2008 semi-annual	989	(640)	(200)	7,743
FY2007 semi-annual	7,660	(429)	(8,036)	9,106
(Reference) FY2007	6,205	(640)	(7,860)	7,621

2. Dividends

	Annual Dividends per Share		
	Interim	Year-end	Total annual
	Yen	Yen	Yen
FY2007	-	5.00	5.00
(Actual)FY2008	-	-	-
(Forecast)FY2008	-	5.00	5.00

3. Forecast for FY2008 (April 1, 2007 - March 31, 2008)

	Net Sales		Operating Income		Ordinary Income		Net Income		Basic Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2008	127,500	0.7	4,000	-7.4	3,700	-14.8	3,700	-14.7	26.85

(Note) The above forecast is estimated based on information available under the current business situation, and therefore, an actual result may differ from the forecast depending on the change of business environments in the future.

*This document is translated into English as faithfully as possible based on the official document in Japanese. However, the Japanese version of document prevails if any discrepancies are existed.