

14 May 2007

Summary of Consolidated Financial Results for the years ended March 31, 2007

Registration Company Name : Japan Radio Co., Ltd.

Stock Code No. : 6751

(URL: <http://www.jrc.co.jp/eng/index.html>)

for further information:

Corporate Strategy Center

e-mail: ir@jrc.co.jpRegistered to : Tokyo Stock Exchange
(1st Section)

Headquarters : Tokyo

Int'l Tel. : +81-422-45-9774

Int'l Fax. : +81-422-45-9802

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Adoption of US GAAP : NO

1. Consolidated operating results for March 2007 term (1 April 2006 to 31 March 2007)

(Note) Amounts are presented in millions of yen and are rounded off to the nearest million yen.

(1) Consolidated operating results

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2006	126,667	-29.2	4,318	100.2	4,341	241.8
FY2005	178,848	-22.0	2,157	-63.8	1,270	-75.1

	Net Income		Basic Net Income per Share		Diluted Net Income per Share		Ratio of net income to Shareholder's equity	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
	Millions of Yen	%	Yen		Yen		%	%	%
FY2006	4,338	-	31.47		-		10.8	3.5	3.4
FY2005	-32,097	-	-233.04		-		-61.0	0.7	1.2

(Reference) Return on Investment of Equity Method : 329 millions of yen (FY2006), -365 millions of yen (FY2005)

(2) Consolidated financial status

	Total Assets		Shareholder's Equity		Shareholder's Equity Ratio	Shareholder's Equity per Share
	Millions of Yen		Millions of Yen		%	Yen
FY2006	125,698		42,755		33.7	307.53
FY2005	124,127		37,584		30.3	272.44

(Reference) Total shareholders' equity: 42,387 millions of yen (FY2006)

(3) Consolidated cash flow

	Cash Flows from Operating Activities		Cash Flows from Investing Activities		Cash Flows from Financing Activities		Cash and Cash Equivalent at the end of year	
	Millions of Yen		Millions of Yen		Millions of Yen		Millions of Yen	
FY2006	6,205		-640		-7,860		7,621	
FY2005	-21,218		14,713		-1,060		9,913	

2. Dividends

	Annual Dividend per Share			Total Annual Dividend	Dividend Payout Ratio	Shareholders' Equity Dividend Ratio
	Interim	Year-end	Total			
FY2005	Yen -	Yen -	Yen 0.00	Millions of Yen -	% -	% -
FY2006	-	5.00	5.00	689	15.9	1.7
FY2007 (forecast)	-	5.00	5.00		20.3	

3. Forecast for March 2008 term (1 April 2007 to 31 March 2008)

	Net Sales		Operating Income		Ordinary Income		Net Income		Basic Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Interim	46,500	-2.1	-1,000	-	-1,300	-	-1,500	-	-10.88
Full Year	126,500	-0.1	3,900	-9.7	3,600	-17.1	3,400	-21.6	24.67

(Note) The above forecast is estimated based on information available under the current business situation, and therefore, an actual result may differ from the forecast depending on the change of business environments in the future.

*This document is translated into English as faithfully as possible based on the official document in Japanese. However, the Japanese version of document prevails if any discrepancies are existed.